Alberta Treasury
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF SEPTEMBER 25 TO SEPTEMBER 29, 2000

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Average Weekly Earnings (S.A.)	July			
Alberta	645.13	0.3%	3.9%	In July, average weekly earnings (AWE) in Alberta rose by 0.3% over the previous month. Prince Edward Island (1.5%) had the highest increase, followed by Ontario (0.6%) and Quebec (0.3%). On a year over year basis, AWE in Alberta have risen 3.9% compared to the same period last year. This compares with a 2.7% increase for Canada as a whole. Alberta had the second highest level of AWE among provinces behind Ontario ($670.95).
Canada	627.49	0.4%	2.7%	
Industrial Product Price Index (1992=100)	August 127.8	0.2%	4.0%	Industrial product prices in August increased 0.2% from July, and 4.0% from August last year, due to an increase in petroleum and coal product prices. Excluding the impact of these prices, industrial product prices would have increased 2.0% on a year over year basis.
Raw Materials Price Index (1992=100)	August 144.3	2.1%	18.9%	On a month-to-month basis, the raw materials price index increased 2.1% in August, following a decrease of 2.5% in July. The index rose 18.9% from August last year. Both increases were due to stronger mineral fuel, crude oil and wood and non-ferrous metal prices. If mineral fuels were excluded, the index would have advanced only 4.0%.
Gross Domestic Product (1992$ millions)	July 789,572	0.3%	4.6%	Canadian GDP rose 0.3% in July, the same as June. Growth in July was led by retail trade (1.5%), business services (1.2%) and construction (0.7%). Increased sales of non-farm machinery, newsprint and food led to a 0.6% increase in wholesale trade, while higher output of electrical and electronic equipment led to a 0.4% increase in manufacturing.